

## Shady Oaks II Homeowners Association TITLE TRANSFER POLICY

WHEREAS, the Board of Directors of Shady Oaks II Home Owners Association, Inc., a Texas non-profit corporation (the Association) is charged with administering and enforcing those certain covenants, conditions, and restrictions contained in the *Declaration of Covenants, Restrictions and Easements* ("Declaration") recorded in the office of the County Clerk of Tarrant County, Texas.

WHEREAS, Chapter 5 of the Texas Property Code was amended effective January 1, 2012, to add Section 5.201 ("Section 5.201") and Section 5.202 ("Section 5.202") thereto;

NOW, THEREFORE, the Board duly adopted the Title Transfer Policy set forth below. The Title Transfer Policy is effective upon recoding in the office of the County Clerk of Tarrant County, Texas, and supersedes any guidelines or policy for assessments which may have previously been in effect. The Title Transfer Policy is as follows:

- 1. All property subject to the Declaration is also subject to a transfer fee obligation.
- 2. The Association shall charge an administrative fee each time a Lot is transferred or has an Ownership change. The administrative fee includes:
  - a. The actual cost to alter the Association's records to reflect the new owner's information; and
  - b. The reasonable cost of furnishing documents, and assessment statements required by law.

SIGNED this Fel	29th, 2012
	Shady Oaks II Homeowners Association, Inc.
	By: Elizabeth Myhen  Duly Authorized Officer / Agent  Elizabeth Meherson
THE STATE OF TEXAS	§
	§
<b>COUNTY OF TARRANT</b>	§
This instrument was ac of Shady Oaks II Home	knowledged before me on Feb 29 <sup>th</sup> , 2012, by a duly authorized officer Owners Association, Inc., a Texas non-profit corporation, on behalf of said corporation.
Not	MMY SPONSELLER Notary Public State of Texas My Commission Expires  Notary Public State of Texas

## MARY LOUISE GARCIA

COUNTY CLERK



100 West Weatherford Fort Worth, TX 76196-0401

PHONE (817) 884-1195

ELIZABETH P MCPHERSON 8432 GRAND VIEW DR N RICHLAND HILLS, TX 76180

Submitter: ELIZABETH P MCPHERSON

## **DO NOT DESTROY** WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration:

3/1/2012 2:21 PM

Instrument #:

D212051301

OPR

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**PGS** 

\$16.00

Mary Louise Carcia By:

D212051301

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

Prepared by: SLDAVES