

**SHADY OAKS II HOA**  
**2023 ACTUAL Revenue and Expense (Surplus vs Deficit)**  
**for Year Ending 12/31/2023**  
**(Attachment #2)**

<b>FROST ACCOUNTS:</b>		<b>OPERATIONS</b>	<b>CAP IMP FD</b>	<b>DISCRETIONARY</b>
<b>BANK BALANCES - 01/01/2023</b>		\$ 14,201.94	\$ 74,239.05	\$ -
Less Restricted Reserves		<b>\$ (7,000.00)</b>	\$ -	\$ -
Available - January 1, 2023		\$ 7,201.94	\$ 74,239.05	\$ -
<b>REVENUES - 2023</b>				
Interest Income		\$ -	\$ 1,526.44	\$ 60.16
2023 Accounts Receivable	\$ -			
HOA Fees 127 homes	\$ 50,165.00			
Duplicate HOA Fee Deposit	\$ 395.00			
Re-Sale Fees	\$ 2,100.00			
Bank Error Correction	\$ 95.90			
Owner Reimbursements	\$ 25.00			
Welcome Donations	\$ 15.00			
Processing Fees @ \$25	\$ 100.00			
<b>TOTAL ACTUAL REVENUE</b>		<b>\$ 52,895.90</b>		
Available Operating Funds		<b>\$ 60,097.84</b>		
<b>EXPENSES - 2023</b>				
2023 Operations per Gen Ledg		<b>\$ (57,581.33)</b>		
2023 Transfers to Accounts			\$ 10,000.00	\$ 5,000.00
<b>NET SURPLUS 12/31/23</b>		<b>\$ 2,516.51</b>		
Plus Restricted Reserves		\$ 7,000.00		
<b>Balances 12/31/2023</b>		<b>\$ 9,516.51</b>	<b>\$ 85,765.49</b>	<b>\$ 5,060.16</b>

*The Capital Improvement Savings Fund has been used to pay for panels through 2023, and create a "Savings Fund" for the 4 large SO II Name Monument replacements at the entrances. For 2024, the funds will be used to replace these 4 Naming Monuments, electrical, landscape. Going forward in future years, the Savings Fund will be continued to save for improvements at Shady Grove/Grand View entrance, and starting N. T. Pkwy panel replacements again in 2030.*