

SHADY OAKS II HOME OWNER ASSOCIATION
2024 TREASURY REPORT of 2023 BUSINESS
January 27, 2024

2023 – The Year in Review

- The HOA ended 2023 successfully staying on budget.
- 100% of the 2023 dues were paid in full.
- \$10,000 was added to our Capital Improvement Savings Fund (CISF) for the ultimate replacement of the 4 entrance monuments.
- \$24,010 was spent replacing the last 10 brick wall panels on North Tarrant Pkwy
- All Bank Statements, Ledgers and Quarterly Financial Statements are completed and reconciled.
- **Frost Operating Account balance @ December 31, 2023 = \$ 9,516.51**
(\$7,000 of this balance is the Required Restricted Reserves)
- **Frost Capital Improvement Savings Fund @ December 31, 2023 = \$ 85,765.49**
- **Frost Discretionary Account balance @ December 31, 2023 = \$ 5,060.16**

2023 BUDGETED vs 2023 ACTUAL EXPENSES by CATEGORY

Please refer to attachment #1

2023 ACTUAL REVENUE and EXPENSE SUMMARY (Surplus vs Deficit)

Please refer to attachment #2

2024 BUDGET and HOA Fee Basis

Please refer to attachment #3

HOA DUES and PAYMENTS

- Statements were mailed January 4, 2024 and are due February 15, 2023.
- The HOA Fee will remain at \$395.00 in 2024, with no increase.
- Payments are to be made out and mailed to:

SO II HOA, P O Box 820573, NRH, Texas 76182.

SUMMARY:

Our Actual Revenues were slightly higher than projected at 1/1/23.

Our Actual Expenses were higher than projected at 1/1/23.

Your money was managed well by the Board without having to use any of the required \$7,000.00 in Restricted Reserves in the Operating Account.

Respectfully submitted,

Sandra Huzenlaub, Treasurer